

# ***Financial Update For July/August 2009***

***Lincoln Trail Libraries System  
September 28, 2009***

**Business Office Manager Highlights** Ramona Rolliins Attended IMRF Authorized Agent Certification at Danville Public Library.  
Karl Drake from Bray, Drake, Liles & Richardson LLP completed field work for FY 2009 Audit.

**General Fund**  
**Revenue:**  
• The General Fund revenue received year-to-date is 0% of the annual budget. July/August revenue was \$4000. The General Fund revenue received year-to-date is \$137,536 under budget projections through August.  
**Expenses:**  
• The General Fund expenses year-to-date are \$14,297 under budget projections through August; with General Fund actual expenses for July/August were \$125,851.

**Automation Fund**  
• Automation Fund revenues received year-to-date is \$ 362,005 over budget projections through August, with actual revenue for July/August was \$437,163. This is due to Automation billing changing from a Quarterly to Annual billing cycle.  
•The Automation Fund expenses year-to-date are \$14,870 under budget projections through August; with July/August actual expenses were \$60,216.

**Cooperative Service Fund**  
•Cooperative Service Fund revenues year-to-date are \$29,073 over budget projections through August; with actual revenue for July/August was \$39,143.  
•The Cooperative Service Fund budgeted expenses year-to-date are \$2,593 under budget projections through August; with July/August actual expenses were \$15,728.

**Grants** No grant monies received this month.

Explanation of Calculations: The information above is from August financial statements and compares actual year-to-date expenses with annual budget amount divided by 12 and multiplied by 2 for the year-to-date budget amount through August.