

Lincoln Trail Libraries System
Cooperative Service Fund
For the Two Months Ending August 31, 2009

ASSETS

CURRENT ASSETS

| | |
|--|-------------|
| Cash | (\$146,502) |
| Certificates of Deposit/Money Market | 336,415 |
| Accounts Receivable (Due from Related) | 721 |
| Inventory | 8,818 |
| Prepaid Expenses | 57 |
| | ----- |
| Total Current Assets | 199,510 |

PROPERTY, PLANT AND EQUIPMENT

| | |
|-------------------------------------|----------|
| Equipment | 25,240 |
| Accumulated Depreciation | (18,170) |
| | ----- |
| Total Property, Plant and Equipment | 7,070 |

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|--------------|-----------|
| TOTAL ASSETS | \$206,580 |
| | ===== |

LIABILITIES & FUND BALANCES

LIABILITIES

| | |
|----------------------|-------|
| Accrued Liabilities | (59) |
| Compensated Absences | 3,229 |
| | ----- |
| TOTAL LIABILITIES | 3,170 |

FUND BALANCES

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|--------------------------|-----------|
| Designated Fund Balances | 135,000 |
| Retained Earnings | 44,992 |
| Net Profit/(Loss) | 23,418 |
| | ----- |
| TOTAL FUND BALANCES | \$203,410 |

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|-----------------------------------|-----------|
| TOTAL LIABILITIES & FUND BALANCES | \$206,580 |
| | ===== |