

Lincoln Trail Libraries System  
Cooperative Service Fund  
For the Twelve Months Ending June 30, 2009  
POST-AUDIT

**ASSETS**

CURRENT ASSETS

Cash	(\$162,400)
Certificates of Deposit/Money Market	336,081
Accounts Receivable (Due from Related)	983
Inventory	8,818

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Total Current Assets 183,482

PROPERTY, PLANT AND EQUIPMENT

Equipment	25,240
Accumulated Depreciation	(18,170)

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Total Property, Plant and Equipment 7,070

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TOTAL ASSETS \$190,552  
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accounts Payable	5,128
Accrued Liabilities	2,203
Compensated Absences	3,229

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TOTAL LIABILITIES 10,560

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	92,322
Net Profit/(Loss)	(47,329)

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TOTAL FUND BALANCES \$179,992

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TOTAL LIABILITIES & FUND BALANCES \$190,552  
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