

Lincoln Trail Libraries System
 ALL FUNDS
 For the Twelve Months Ending June 30, 2009
 POST-AUDIT

ASSETS

CURRENT ASSETS

Cash	\$32,025
Certificates of Deposit/Money Market	1,447,753
Accounts Receivable (Due from Related)	99,858
Inventory	8,818
Prepaid Expenses	4,600

Total Current Assets	1,593,055
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PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,709,879
Accumulated Depreciation	(641,163)

Total Property, Plant and Equipment	1,623,505
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TOTAL ASSETS	\$3,216,560
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	72,838
Accrued Liabilities	42,873
Deferred Revenue	421
Compensated Absences	64,990
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,783,690
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FUND BALANCES

Reserve for Encumbrances	9,848
Designated Fund Balances	1,257,850
Contributed Capital	84,441
Retained Earnings	144,442
Net Profit/(Loss)	(63,710)

TOTAL FUND BALANCES	\$1,432,870
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TOTAL LIABILITIES & FUND BALANCES	\$3,216,560
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