

# **Financial Update For September 2009**

**Lincoln Trail Libraries System  
October 19, 2009**

**Business Office Manager Highlights** Ramona Rollins attended H1N1 Seminar at the Champaign Chamber of Commerce

**General Fund**

**Revenue:**

- The General Fund revenue received year-to-date is 0% of the annual budget. September revenue was \$1,628. The General Fund revenue received year-to-date is \$206,304 under budget projections through September.

**Expenses:**

- The General Fund expenses year-to-date are \$2,625 under budget projections through September; with General Fund actual expenses for September were \$81,748.

**Automation Fund**

- Automation Fund revenues received year-to-date is \$222,819 over budget projections through September; with actual revenue for September was \$(101,609), with total revenue for the year of \$335,556. This is due to Automation billing changing from a Quarterly to Annual billing cycle, with libraries requesting to change back to quarterly or semi-annual billing.
- The Automation Fund expenses year-to-date are \$3,852 under budget projections through September; with September actual expenses were \$48,561.

**Cooperative Service Fund**

- Cooperative Service Fund revenues year-to-date are \$25,440 over budget projections through September; with actual revenue for September was \$1,405.
- The Cooperative Service Fund budgeted expenses year-to-date are \$4,256 under budget projections through September; with September actual expenses were \$7,338.

**Grants** No grant monies received this month.

Explanation of Calculations: The information above is from September financial statements and compares actual year-to-date expenses with annual budget amount divided by 12 and multiplied by 3 for the year-to-date budget amount through September.