

Lincoln Trail Libraries System
Cooperative Service Fund
For the Two Months Ending August 31, 2008

ASSETS

CURRENT ASSETS

Cash	(\$123,318)
Certificates of Deposit/Money Market	328,598
Accounts Receivable (Due from Related)	363
Inventory	6,301
Prepaid Expenses	46

Total Current Assets	211,991

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,988)

Total Property, Plant and Equipment	(273)

TOTAL ASSETS	\$211,718
	=====

LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	(59)
Compensated Absences	1,147

TOTAL LIABILITIES	1,088

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	92,322
Net Profit/(Loss)	(16,691)

TOTAL FUND BALANCES	\$210,630

TOTAL LIABILITIES & FUND BALANCES	\$211,718
	=====