

Lincoln Trail Libraries System
ALL FUNDS
For the Two Months Ending August 31, 2008

ASSETS

CURRENT ASSETS

Cash	(\$59,746)
Certificates of Deposit/Money Market	1,261,603
Accounts Receivable (Due from Related)	24,230
Inventory	6,301
Prepaid Expenses	29,463

Total Current Assets	1,261,851

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(595,233)

Total Property, Plant and Equipment	1,647,826

TOTAL ASSETS	\$2,909,678
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	(122)
Deferred Revenue	1,810
Compensated Absences	60,346
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,664,602

FUND BALANCES

Reserve for Encumbrances	10,853
Designated Fund Balances	1,256,845
Contributed Capital	84,441
Retained Earnings	144,442
Net Profit/(Loss)	(251,504)

TOTAL FUND BALANCES	\$1,245,076

TOTAL LIABILITIES & FUND BALANCES	\$2,909,678
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