

Lincoln Trail Libraries System
General Fund
For the Three Months Ending September 30, 2008

ASSETS

CURRENT ASSETS

Cash	(\$433,394)
Certificates of Deposit/Money Market	576,589
Accounts Receivable (Due from Related)	135
Prepaid Expenses	5,772

Total Current Assets 149,103

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

Total Property, Plant and Equipment 1,602,567

TOTAL ASSETS \$1,751,670

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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	459
Compensated Absences	38,834
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES 1,641,860

FUND BALANCES

Reserve for Encumbrances	10,853
Designated Fund Balances	217,874
Net Profit/(Loss)	(118,917)

TOTAL FUND BALANCES \$109,810

TOTAL LIABILITIES & FUND BALANCES \$1,751,670

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