

Lincoln Trail Libraries System  
Cooperative Service Fund  
For the Three Months Ending September 30, 2008

**ASSETS**

CURRENT ASSETS

Cash	(\$125,061)
Certificates of Deposit/Money Market	330,543
Accounts Receivable (Due from Related)	71
Inventory	6,301
Prepaid Expenses	140
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Total Current Assets	211,994

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,988)
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Total Property, Plant and Equipment	(273)

TOTAL ASSETS	\$211,721
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accrued Liabilities	(59)
Compensated Absences	1,147
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TOTAL LIABILITIES	1,088

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	92,322
Net Profit/(Loss)	(16,689)
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TOTAL FUND BALANCES	\$210,633

TOTAL LIABILITIES & FUND BALANCES	\$211,721
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