

Lincoln Trail Libraries System  
ALL FUNDS  
For the Three Months Ending September 30, 2008

**ASSETS**

CURRENT ASSETS

Cash	(\$50,290)
Certificates of Deposit/Money Market	1,190,626
Accounts Receivable (Due from Related)	(78)
Inventory	6,301
Prepaid Expenses	28,359
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Total Current Assets	1,174,919

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(595,233)
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Total Property, Plant and Equipment	1,647,826

TOTAL ASSETS	\$2,822,745
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accrued Liabilities	(46)
Deferred Revenue	421
Compensated Absences	60,346
Investment in Gen'l Fix Assets	1,602,567
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TOTAL LIABILITIES	1,663,288

FUND BALANCES

Reserve for Encumbrances	10,853
Designated Fund Balances	1,256,845
Contributed Capital	84,441
Retained Earnings	144,442
Net Profit/(Loss)	(337,123)
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TOTAL FUND BALANCES	\$1,159,457
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TOTAL LIABILITIES & FUND BALANCES	\$2,822,745
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