

Lincoln Trail Libraries System
Cooperative Service Fund
For the Month Ending July 31, 2008

ASSETS

CURRENT ASSETS

| | |
|--|-------------|
| Cash | (\$104,266) |
| Certificates of Deposit/Money Market | 326,489 |
| Accounts Receivable (Due from Related) | 80 |
| Inventory | 6,301 |
| Prepaid Expenses | 93 |
| | ----- |
| Total Current Assets | 228,697 |

PROPERTY, PLANT AND EQUIPMENT

| | |
|-------------------------------------|----------|
| Equipment | 16,715 |
| Accumulated Depreciation | (16,988) |
| | ----- |
| Total Property, Plant and Equipment | (273) |

| | |
|--------------|-----------|
| TOTAL ASSETS | \$228,423 |
| | ===== |

LIABILITIES & FUND BALANCES

LIABILITIES

| | |
|----------------------|-------|
| Accrued Liabilities | (59) |
| Compensated Absences | 1,147 |
| | ----- |
| TOTAL LIABILITIES | 1,088 |

FUND BALANCES

| | |
|--------------------------|-----------|
| Designated Fund Balances | 135,000 |
| Retained Earnings | 92,322 |
| Net Profit/(Loss) | 14 |
| | ----- |
| TOTAL FUND BALANCES | \$227,336 |

| | |
|-----------------------------------|-----------|
| TOTAL LIABILITIES & FUND BALANCES | \$228,423 |
| | ===== |