

Lincoln Trail Libraries System
Automation Fund
For the Month Ending July 31, 2008

ASSETS

CURRENT ASSETS

Cash	\$139,362
Certificates of Deposit/Money Market	813
Due From Related Parties	7,567
Accounts Receivable (Due from Related)	109,073
Prepaid Expenses	33,094

Total Current Assets	289,908

PROPERTY, PLANT AND EQUIPMENT

Building and Improvements	2,645
Equipment	621,132
Accumulated Depreciation	(578,245)

Total Property, Plant and Equipment	45,533

TOTAL ASSETS	\$335,441
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	(28)
Compensated Absences	14,171

TOTAL LIABILITIES	14,143

FUND BALANCES

Designated Fund Balances	121,153
Contributed Capital	84,441
Retained Earnings	48,663
Net Profit/(Loss)	67,040

TOTAL FUND BALANCES	\$321,298

TOTAL LIABILITIES & FUND BALANCES	\$335,441
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