

Financial Update For October 2009

***Lincoln Trail Libraries System
November 16, 2009***

Business Office Manager Highlights

Ramona Rollins attended a library systems business manager's meeting at Rolling prairie to discuss overhead.

Ramona also attended Understanding Unemployment Insurance for Employers presented by CiHRG, this seminar was designed to improve your understanding of employer protests and adjudication.

General Fund

Revenue:

- The General Fund revenue received year-to-date is 0% of the annual budget. October revenue was \$0. The General Fund revenue received year-to-date is \$229,686 under budget projections through October.

Expenses:

- The General Fund expenses year-to-date are \$31,008 over budget projections through October; with General Fund actual expenses for October were \$62,397.

Automation Fund

- Automation Fund revenues received year-to-date is \$210,936 over budget projections through October; with actual revenue for October was \$25,697, with total revenue for the year of \$361,252. This is due to Automation billing changing from a Quarterly to Annual billing cycle.

- The Automation Fund expenses year-to-date are \$11,757 under budget projections through October; with October actual expenses were \$29,575.

Cooperative Service Fund

- Cooperative Service Fund revenues year-to-date are \$28,721 over budget projections through October; with actual revenue for October was \$8,314.

- The Cooperative Service Fund budgeted expenses year-to-date are \$6,612 under budget projections through October; with October actual expenses were \$6,639.

Grants

No grant monies received this month.

Explanation of Calculations: The information above is from October financial statements and compares actual year-to-date expenses with annual budget amount divided by 12 and multiplied by 4 for the year-to-date budget amount through October.