

Lincoln Trail Libraries System
 General Fund
 For the Four Months Ending October 31, 2008

ASSETS

CURRENT ASSETS

Cash	(\$383,176)
Certificates of Deposit/Money Market	462,347
Accounts Receivable (Due from Related)	121
Prepaid Expenses	5,815

Total Current Assets	85,107

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

Total Property, Plant and Equipment	1,602,567

TOTAL ASSETS	\$1,687,674
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	344
Compensated Absences	38,834
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,641,745

FUND BALANCES

Designated Fund Balances	228,727
Net Profit/(Loss)	(182,798)

TOTAL FUND BALANCES	\$45,929

TOTAL LIABILITIES & FUND BALANCES	\$1,687,674
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