

Lincoln Trail Libraries System
ALL FUNDS
For the Four Months Ending October 31, 2008

ASSETS

CURRENT ASSETS

Cash	(\$53,300)
Certificates of Deposit/Money Market	1,077,551
Accounts Receivable (Due from Related)	116,172
Inventory	6,301
Prepaid Expenses	22,521

Total Current Assets 1,169,245

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(595,233)

Total Property, Plant and Equipment 1,647,826

TOTAL ASSETS \$2,817,072

=====

LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	(224)
Deferred Revenue	421
Compensated Absences	60,346
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES 1,663,111

FUND BALANCES

Designated Fund Balances	1,267,698
Contributed Capital	84,441
Retained Earnings	144,442
Net Profit/(Loss)	(342,620)

TOTAL FUND BALANCES \$1,153,961

TOTAL LIABILITIES & FUND BALANCES \$2,817,072

=====