

Lincoln Trail Libraries System
General Fund
For the Three Months Ending September 30, 2007

ASSETS

CURRENT ASSETS

Cash	(\$1,380,858)
Certificates of Deposit/Money Market	1,451,038
Accounts Receivable (Due from Related)	18
Prepaid Expenses	4,398

Total Current Assets	74,595

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

Total Property, Plant and Equipment	1,602,567

TOTAL ASSETS	\$1,677,162
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	477
Compensated Absences	40,440
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,643,484

FUND BALANCES

Reserve for Encumbrances	1,500
Designated Fund Balances	238,581
Net Profit/(Loss)	(206,403)

TOTAL FUND BALANCES	\$33,679

TOTAL LIABILITIES & FUND BALANCES	\$1,677,162
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