

Lincoln Trail Libraries System  
Cooperative Service Fund  
For the Three Months Ending September 30, 2007

**ASSETS**

CURRENT ASSETS

Cash	(\$60,564)
Certificates of Deposit/Money Market	292,781
Accounts Receivable (Due from Related)	16,274
Inventory	7,972
Prepaid Expenses	95
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Total Current Assets	256,557

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,714)
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TOTAL ASSETS	\$256,558
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accrued Liabilities	71
Compensated Absences	4,475
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TOTAL LIABILITIES	4,546

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	94,456
Net Profit/(Loss)	22,556
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TOTAL FUND BALANCES	\$252,011
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TOTAL LIABILITIES & FUND BALANCES	\$256,558
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