

Lincoln Trail Libraries System
Automation Fund
For the Three Months Ending September 30, 2007

ASSETS

CURRENT ASSETS

Cash	\$118,277
Certificates of Deposit/Money Market	813
Due From Related Parties	7,567
Accounts Receivable (Due from Related)	7,213
Prepaid Expenses	20,121

Total Current Assets	153,991

PROPERTY, PLANT AND EQUIPMENT

Building and Improvements	2,645
Equipment	621,132
Accumulated Depreciation	(519,114)

Total Property, Plant and Equipment	104,664

TOTAL ASSETS	\$258,654
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	284
Compensated Absences	16,495

TOTAL LIABILITIES	16,779

FUND BALANCES

Designated Fund Balances	121,153
Contributed Capital	84,441
Retained Earnings	45,450
Net Profit/(Loss)	(9,169)

TOTAL FUND BALANCES	\$241,875
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TOTAL LIABILITIES & FUND BALANCES	\$258,654
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