

Lincoln Trail Libraries System
ALL FUNDS
For the Three Months Ending September 30, 2007

ASSETS

CURRENT ASSETS

Cash	(\$104,289)
Certificates of Deposit/Money Market	1,242,292
Accounts Receivable (Due from Related)	24,005
Inventory	7,972
Prepaid Expenses	24,628

Total Current Assets 1,194,608

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(535,828)

Total Property, Plant and Equipment 1,707,231

TOTAL ASSETS \$2,901,839

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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	614
Deferred Revenue	617
Compensated Absences	65,430
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES 1,669,228

FUND BALANCES

Reserve for Encumbrances	70,370
Designated Fund Balances	1,136,135
Contributed Capital	84,441
Retained Earnings	154,127
Net Profit/(Loss)	(212,461)

TOTAL FUND BALANCES \$1,232,611

TOTAL LIABILITIES & FUND BALANCES \$2,901,839

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