

Action Item

Lincoln Trail Libraries System
November 21, 2005

Action Item No.: 2006-5

Subject: FY2006 Budget Revision and Fund Designations

Recommended by: Budget/Finance Committee

Adopted:

The budget amendment proposed by the LTLS staff adds the FY2005 encumbrances to the General Fund expenses. The LTLS Budget/Finance Committee has reviewed the staff proposed budget amendments and recommends confirmation of the Budget/Finance Committee's approval of the following FY2006 budget expense and designations by fund. (NOTE: Presentation of the estimated revenue is for informational purposes only).

Fund	Expenses	Designations	Estimated Revenue (Informational Purposes Only)
General Fund	\$ 915,139	\$274,608	\$ 825,219
Cooperative Service Fund	\$ 88,769	\$135,000	\$ 92,777
Automation Fund	\$ 369,841	\$121,153	\$ 354,852
Capital Maintenance Fund		\$203,481	
Automation Equity Fund		\$358,993	
ILLINET/OCLC			\$5,000,000
TOTAL	\$1,373,749	\$1,093,235	\$6,272,848