

Financial Update For April 2009

**Lincoln Trail Libraries System
May 26, 2009**

Business Office Manager Highlights

Ramona Rollins attended a seminar concerning the merger of Illinois Funds Prime to Money Market Funds on July 1st, 2009. The new merged Money Market fund will have the same liquidity and services, without the 30-day deposit or the 7-day notice for withdrawal requirements.

Ramona Rollins attended Conducting Effective Background Checks seminar at the Champaign Chamber of Commerce this month.

General Fund

Revenue:

- The General Fund revenue received year-to-date is 91% of the annual budget. April revenue was \$144,190.

Expenses:

- The General Fund expenses year-to-date are \$60,110 under budget projections through April; with General Fund actual expenses for April were \$63,429.

Automation Fund

- Automation Fund revenue for April was \$108,717.
- The Automation Fund expenses year-to-date are \$60,688 under budget projections through April; with April actual expenses were \$27,381.

Cooperative Service Fund

- Cooperative Service Fund revenue for April was \$2,435.
- The Cooperative Service Fund budgeted expenses year-to-date are \$10,433 under budget projections through April; with April actual expenses were \$8,954.

Grants

No grant monies received this month.

Explanation of Calculations: The information above is from April financial statements and compares actual year-to-date expenses with annual budget amount divided by 12 and multiplied by 8 for the year-to-date budget amount through April.