

Lincoln Trail Libraries System
ALL FUNDS
For the Ten Months Ending April 30, 2009

ASSETS

CURRENT ASSETS

Cash	\$162,145
Certificates of Deposit/Money Market	1,477,341
Accounts Receivable (Due from Related)	76,843
Inventory	6,301
Prepaid Expenses	26,556

Total Current Assets 1,749,186

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(595,233)

Total Property, Plant and Equipment 1,647,826

TOTAL ASSETS \$3,397,012

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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	(223)
Deferred Revenue	271
Compensated Absences	60,346
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES 1,662,961

FUND BALANCES

Reserve for Encumbrances	9,848
Designated Fund Balances	1,257,850
Contributed Capital	84,441
Retained Earnings	144,442
Net Profit/(Loss)	237,471

TOTAL FUND BALANCES \$1,734,051

TOTAL LIABILITIES & FUND BALANCES \$3,397,012

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