

Lincoln Trail Libraries System  
General Fund  
For the Ten Months Ending April 30, 2008

**ASSETS**

CURRENT ASSETS

Cash	(\$417,474)
Certificates of Deposit/Money Market	612,817
Accounts Receivable (Due from Related)	74
Prepaid Expenses	6,470
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Total Current Assets	201,886

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424
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Total Property, Plant and Equipment	1,602,567

TOTAL ASSETS	\$1,804,453
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accounts Payable	2,425
Accrued Liabilities	572
Compensated Absences	40,440
Investment in Gen'l Fix Assets	1,602,567
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TOTAL LIABILITIES	1,646,004

FUND BALANCES

Reserve for Encumbrances	1,500
Designated Fund Balances	238,581
Net Profit/(Loss)	(81,632)
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TOTAL FUND BALANCES	\$158,449

TOTAL LIABILITIES & FUND BALANCES	\$1,804,453
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