

Lincoln Trail Libraries System
Cooperative Service Fund
For the Ten Months Ending April 30, 2008

ASSETS

CURRENT ASSETS

Cash	(\$73,117)
Certificates of Deposit/Money Market	319,906
Accounts Receivable (Due from Related)	440
Inventory	7,972
Prepaid Expenses	76

Total Current Assets	255,277

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,714)

TOTAL ASSETS	\$255,277
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	1,169
Accrued Liabilities	(59)
Compensated Absences	4,475

TOTAL LIABILITIES	5,585

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	94,456
Net Profit/(Loss)	20,237

TOTAL FUND BALANCES	\$249,692

TOTAL LIABILITIES & FUND BALANCES	\$255,277
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