

Lincoln Trail Libraries System
ALL FUNDS
For the Ten Months Ending April 30, 2008

ASSETS

CURRENT ASSETS

Cash	\$65,400
Certificates of Deposit/Money Market	1,216,216
Accounts Receivable (Due from Related)	48,773
Inventory	7,972
Prepaid Expenses	21,509

Total Current Assets	1,359,869

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(535,828)

Total Property, Plant and Equipment	1,707,231

TOTAL ASSETS	\$3,067,100
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	5,267
Accrued Liabilities	6
Deferred Revenue	421
Compensated Absences	65,430
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,673,691

FUND BALANCES

Reserve for Encumbrances	70,370
Designated Fund Balances	1,136,135
Contributed Capital	84,441
Retained Earnings	154,127
Net Profit/(Loss)	(51,664)

TOTAL FUND BALANCES	\$1,393,409

TOTAL LIABILITIES & FUND BALANCES	\$3,067,100
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