

Action Item

Lincoln Trail Libraries System
May 27, 2008

Action Item No.: 2008-28

Subject: FY2009 Budget and Fund Designations

Recommended by: Budget/Finance Committee

Adopted:

The LTLS Budget/Finance Committee recommends that the FY2009 budget be approved. The FY2009 budget will be sent to the Illinois State Library on June 1, 2008 as part of the FY2009 System Area and Per Capita Application. (NOTE: Presentation of the estimated revenue is for informational purposes only).

Fund	Expenses	Designations	Estimated Revenue (Informational Purposes Only)
General Fund	\$ 857,307	\$275,922	\$ 825,219
Cooperative Service Fund	\$140,697,	\$135,000	\$ 83,778
Automation Fund	\$ 439,266	\$114,217	\$ 440,527
Capital Maintenance Fund		\$203,481	
Automation Equity Fund		\$373,214	
ILLINET/OCLC			\$12,111,325
TOTAL	\$1,437,270	\$1,101,834	\$13,460,849