

Lincoln Trail Libraries System  
Automation Fund  
For the Ten Months Ending April 30, 2008

**ASSETS**

CURRENT ASSETS

Cash	\$186,341
Certificates of Deposit/Money Market	813
Due From Related Parties	7,567
Accounts Receivable (Due from Related)	39,759
Prepaid Expenses	14,904
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Total Current Assets	249,384

PROPERTY, PLANT AND EQUIPMENT

Building and Improvements	2,645
Equipment	621,132
Accumulated Depreciation	(519,114)
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Total Property, Plant and Equipment	104,664

TOTAL ASSETS	\$354,048
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accounts Payable	898
Accrued Liabilities	(30)
Compensated Absences	16,495
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TOTAL LIABILITIES	17,363

FUND BALANCES

Designated Fund Balances	121,153
Contributed Capital	84,441
Retained Earnings	45,450
Net Profit/(Loss)	85,640
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TOTAL FUND BALANCES	\$336,685
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TOTAL LIABILITIES & FUND BALANCES	\$354,048
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