

Action Item

*Lincoln Trail Libraries System
May 31, 2006*

Action Item No.: 2006-18

Subject: FY2007 Budget and Fund Designations

Recommended by: Budget and Finance Committee

Adopted:

The LTLS Budget/Finance Committee recommends that the FY2007 budget be approved. The FY2007 budget will be sent to the Illinois State Library on June 2, 2006 as part of the FY2007 System Area and Per Capita Application. (NOTE: Presentation of the estimated revenue is for informational purposes only).

Fund	Expenses	Designations	Estimated Revenue (Informational Purposes Only)
General Fund	\$ 855,629	\$274,608	\$ 825,219
Cooperative Service Fund	\$ 92,982	\$135,000	\$ 92,777
Automation Fund	\$ 409,789	\$121,153	\$ 393,806
Capital Maintenance Fund		\$203,481	
Automation Equity Fund		\$358,993	
ILLINET/OCLC			\$5,000,000
TOTAL	\$1,358,400	\$1,093,235	\$6,311,802