

# **Financial Update For February 2009**

**Lincoln Trail Libraries System  
March 16, 2009**

**Business Office Manager Highlights** Karl Drake began working on FY08 OCLC Agreed-Upon-Procedures Audit.

**General Fund Revenue:**  
•The General Fund revenue received year-to-date is 74% of the annual budget. February revenue was \$472. The General Fund revenue received year-to-date is \$60,574 over budget projections through February.

**Expenses:**  
• The General Fund expenses year-to-date are \$38,061 under budget projections through February; with General Fund actual expenses for February were \$59,098.

**Automation Fund** • Automation Fund revenues received year-to-date is \$62,770 over budget projections through February, with actual revenue for February was \$3,045.  
•The Automation Fund expenses year-to-date are \$42,747 over budget projections through February; with February actual expenses were \$29,901.

**Cooperative Service Fund** •Cooperative Service Fund revenues year-to-date are \$22,277 under budget projections through February, with actual revenue for February was \$1,944.  
•The Cooperative Service Fund budgeted expenses year-to-date are \$21,674 under budget projections through February; with February actual expenses were \$7,293.

**Grants** No Grant monies received this month.

Explanation of Calculations: The information above is from February financial statements and compares actual year-to-date expenses with annual budget amount divided by 12 and multiplied by 8 for the year-to-date budget amount through February.