

Lincoln Trail Libraries System
General Fund
For the Eight Months Ending February 28, 2009

ASSETS

CURRENT ASSETS

Cash	(\$622,295)
Certificates of Deposit/Money Market	954,736
Accounts Receivable (Due from Related)	101
Prepaid Expenses	4,032

Total Current Assets	336,573

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

Total Property, Plant and Equipment	1,602,567

TOTAL ASSETS	\$1,939,140
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	340
Deferred Revenue	88
Compensated Absences	38,834
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,641,830

FUND BALANCES

Reserve for Encumbrances	9,848
Designated Fund Balances	217,644
Net Profit/(Loss)	69,818

TOTAL FUND BALANCES	\$297,310

TOTAL LIABILITIES & FUND BALANCES	\$1,939,140
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