

Lincoln Trail Libraries System
Cooperative Service Fund
For the Eight Months Ending February 28, 2009

ASSETS

CURRENT ASSETS

Cash	(\$151,063)
Certificates of Deposit/Money Market	334,602
Accounts Receivable (Due from Related)	249
Inventory	6,301
Prepaid Expenses	47

Total Current Assets	190,135

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,988)

Total Property, Plant and Equipment	(273)

TOTAL ASSETS	\$189,862
	=====

LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	(59)
Compensated Absences	1,147

TOTAL LIABILITIES	1,088

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	92,322
Net Profit/(Loss)	(38,548)

TOTAL FUND BALANCES	\$188,774

TOTAL LIABILITIES & FUND BALANCES	\$189,862
	=====