

Lincoln Trail Libraries System  
ALL FUNDS  
For the Eight Months Ending February 28, 2009

**ASSETS**

CURRENT ASSETS

Cash	\$79,669
Certificates of Deposit/Money Market	1,572,831
Accounts Receivable (Due from Related)	9,350
Inventory	6,301
Prepaid Expenses	35,994
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Total Current Assets	1,704,145

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(595,233)
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Total Property, Plant and Equipment	1,647,826

TOTAL ASSETS	\$3,351,971
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accrued Liabilities	(224)
Deferred Revenue	436
Compensated Absences	60,346
Investment in Gen'l Fix Assets	1,602,567
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TOTAL LIABILITIES	1,663,126

FUND BALANCES

Reserve for Encumbrances	9,848
Designated Fund Balances	1,257,850
Contributed Capital	84,441
Retained Earnings	144,442
Net Profit/(Loss)	192,265
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TOTAL FUND BALANCES	\$1,688,845

TOTAL LIABILITIES & FUND BALANCES	\$3,351,971
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