Lincoln Trail Libraries System
General Fund
For the Eight Months Ending February 29, 2008

ASSETS

CURRENT ASSETS	
Cash	($447,065)
Certificates of Deposit/Money Market	781,035
Accounts Receivable (Due from Related)	65
Prepaid Expenses	5,401
Total Current Assets	339,437
PROPERTY, PLANT AND EQUIPMENT	
Land	20,773
Building and Improvements	531,370
Equipment	1,050,424
Total Property, Plant and Equipment	1,602,567
TOTAL ASSETS	$1,942,004

LIABILITIES & FUND BALANCES

LIABILITIES	
Accrued Liabilities	8,053
Compensated Absences	40,440
Investment in Gen'l Fix Assets	1,602,567
TOTAL LIABILITIES	1,651,060
FUND BALANCES	
Reserve for Encumbrances	1,500
Designated Fund Balances	238,581
Net Profit/(Loss)	50,863
TOTAL FUND BALANCES	$290,944
TOTAL LIABILITIES & FUND BALANCES	$1,942,004