

Lincoln Trail Libraries System  
 Cooperative Service Fund  
 For the Eight Months Ending February 29, 2008

**ASSETS**

CURRENT ASSETS

Cash	(\$76,256)
Certificates of Deposit/Money Market	314,807
Accounts Receivable (Due from Related)	297
Inventory	7,972
Prepaid Expenses	40
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Total Current Assets	246,861

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,714)
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TOTAL ASSETS	\$246,861
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accrued Liabilities	218
Compensated Absences	4,475
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TOTAL LIABILITIES	4,694

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	94,456
Net Profit/(Loss)	12,712
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TOTAL FUND BALANCES	\$242,168
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TOTAL LIABILITIES & FUND BALANCES	\$246,861
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