

Lincoln Trail Libraries System
ALL FUNDS
For the Eight Months Ending February 29, 2008

ASSETS

CURRENT ASSETS

Cash	\$114,446
Certificates of Deposit/Money Market	1,379,336
Accounts Receivable (Due from Related)	17,784
Inventory	7,972
Prepaid Expenses	(2,851)

Total Current Assets	1,516,686

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(535,828)

Total Property, Plant and Equipment	1,707,231

TOTAL ASSETS	\$3,223,917
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	11,525
Deferred Revenue	421
Compensated Absences	65,430
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,679,943

FUND BALANCES

Reserve for Encumbrances	70,370
Designated Fund Balances	1,136,135
Contributed Capital	84,441
Retained Earnings	154,127
Net Profit/(Loss)	98,902

TOTAL FUND BALANCES	\$1,543,974

TOTAL LIABILITIES & FUND BALANCES	\$3,223,917
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