

# Action Item

Lincoln Trail Libraries System  
March 21, 2005

**Action Item No.:** 2005-19

**Subject:** FY2005 Budget Revision and Fund Designation

**Recommended by:** Budget/Finance Committee

**Adopted:**

The LTLS Budget/Finance Committee has reviewed the staff proposed budget amendments and recommends approval of the following FY2005 budget expenses and designations by fund. The major change in this budget reflects payments to Dynix for the 2004 Upgrade. (NOTE: Presentation of the estimated revenue is for information purposes only).

Fund	Expenses	Designations	Estimated Revenue (Information Purposes Only)
General Fund	\$879,242	**\$336,565	\$825,219
Cooperative Service Fund	\$ 84,338	\$110,000	\$ 93,522
Automation Fund	\$388,907	\$ 39,547	\$361,020
Capital Maintenance Fund		\$203,481	
Automation Equity Fund		\$353,517	
Special Revenue Funds	\$281,640	\$151,621	\$105,652
ILLINET/OCLC	\$5,000,000		\$5,000,000
TOTAL	\$6,634,127	\$1,194,731	\$6,385,413

\*\*Includes operating reserve (\$277,260) and encumbrances reserve (\$59,305).