

# **Financial Update For May 2009**

**Lincoln Trail Libraries System  
June 15, 2009**

## **Business Office Manager Highlights**

Ramona Rollins attended a luncheon meeting of the Central IL Human Resource Group concerning “Survivor Guilt: guilt of the employees left behind after a layoff” and the IL Public Investors’ Financial Symposium in Springfield.

## **General Fund**

### **Revenue:**

- The General Fund revenue received year-to-date is 91% of the annual budget. May revenue was \$0. The General Fund revenue received year-to-date is \$1,283 over budget projections through May

### **Expenses:**

- The General Fund expenses year-to-date are \$75,147 under budget projections through May; with General Fund actual expenses for May were \$57,808.

## **Automation Fund**

- Automation Fund revenues received year-to-date is \$39,327 over budget projections through May, with actual revenue for May was \$0.
- The Automation Fund expenses year-to-date are \$74,812 under budget projections through May; with May actual expenses were \$29,702.

## **Cooperative Service Fund**

- Cooperative Service Fund revenues year-to-date are \$3,385 under budget projections through May, with actual revenue for May was \$6,982.
- The Cooperative Service Fund budgeted expenses year-to-date are \$13,082 under budget projections through May; with May actual expenses were \$7,201.

## **Grants**

No grant monies received this month.

Explanation of Calculations: The information above is from May financial statements and compares actual year-to-date expenses with annual budget amount divided by 12 and multiplied by 11 for the year-to-date budget amount through May.