

Lincoln Trail Libraries System
 General Fund
 For the Eleven Months Ending May 31, 2009

ASSETS

CURRENT ASSETS

Cash	(\$563,429)
Certificates of Deposit/Money Market	858,304
Accounts Receivable (Due from Related)	281
Prepaid Expenses	3,005

Total Current Assets	298,161

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

Total Property, Plant and Equipment	1,602,567

TOTAL ASSETS	\$1,900,728
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	340
Deferred Revenue	(77)
Compensated Absences	38,834
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,641,665

FUND BALANCES

Reserve for Encumbrances	9,848
Designated Fund Balances	217,641
Net Profit/(Loss)	31,575

TOTAL FUND BALANCES	\$259,064

TOTAL LIABILITIES & FUND BALANCES	\$1,900,728
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