

Lincoln Trail Libraries System  
 Cooperative Service Fund  
 For the Eleven Months Ending May 31, 2009

**ASSETS**

CURRENT ASSETS

Cash	(\$157,370)
Certificates of Deposit/Money Market	335,832
Accounts Receivable (Due from Related)	964
Inventory	6,301
Prepaid Expenses	47
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Total Current Assets	185,773

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,988)
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Total Property, Plant and Equipment	(273)

TOTAL ASSETS	\$185,500
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accrued Liabilities	(59)
Compensated Absences	1,147
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TOTAL LIABILITIES	1,088

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	92,322
Net Profit/(Loss)	(42,910)
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TOTAL FUND BALANCES	\$184,412

TOTAL LIABILITIES & FUND BALANCES	\$185,500
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