

Lincoln Trail Libraries System  
 ALL FUNDS  
 For the Eleven Months Ending May 31, 2009

**ASSETS**

CURRENT ASSETS

Cash	\$127,558
Certificates of Deposit/Money Market	1,477,630
Accounts Receivable (Due from Related)	20,159
Inventory	6,301
Prepaid Expenses	18,442
	-----
Total Current Assets	1,650,090

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(595,233)
	-----
Total Property, Plant and Equipment	1,647,826

TOTAL ASSETS	\$3,297,917
	=====

**LIABILITIES & FUND BALANCES**

LIABILITIES

Accrued Liabilities	(215)
Deferred Revenue	271
Compensated Absences	60,346
Investment in Gen'l Fix Assets	1,602,567
	-----
TOTAL LIABILITIES	1,662,969

FUND BALANCES

Reserve for Encumbrances	9,848
Designated Fund Balances	1,257,850
Contributed Capital	84,441
Retained Earnings	144,442
Net Profit/(Loss)	138,367
	-----

TOTAL FUND BALANCES	\$1,634,948
	-----

TOTAL LIABILITIES & FUND BALANCES	\$3,297,917
	=====