

Lincoln Trail Libraries System
 General Fund
 For the Eleven Months Ending May 31, 2008

ASSETS

CURRENT ASSETS

Cash	(\$501,645)
Certificates of Deposit/Money Market	672,912
Accounts Receivable (Due from Related)	97
Prepaid Expenses	4,226

Total Current Assets	175,589

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

Total Property, Plant and Equipment	1,602,567

TOTAL ASSETS	\$1,778,156
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	1,260
Accrued Liabilities	517
Compensated Absences	40,440
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,644,784

FUND BALANCES

Reserve for Encumbrances	1,500
Designated Fund Balances	238,581
Net Profit/(Loss)	(106,710)

TOTAL FUND BALANCES	\$133,372
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TOTAL LIABILITIES & FUND BALANCES	\$1,778,156
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