

Lincoln Trail Libraries System
 Cooperative Service Fund
 For the Eleven Months Ending May 31, 2008

ASSETS

CURRENT ASSETS

Cash	(\$78,607)
Certificates of Deposit/Money Market	322,135
Accounts Receivable (Due from Related)	63
Inventory	7,972
Prepaid Expenses	38

Total Current Assets	251,600

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,714)

TOTAL ASSETS	\$251,600
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	75
Accrued Liabilities	(59)
Compensated Absences	4,475

TOTAL LIABILITIES	4,492

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	94,456
Net Profit/(Loss)	17,653

TOTAL FUND BALANCES	\$247,109

TOTAL LIABILITIES & FUND BALANCES	\$251,600
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