

Lincoln Trail Libraries System  
ALL FUNDS  
For the Eleven Months Ending May 31, 2008

**ASSETS**

CURRENT ASSETS

Cash	\$42,371
Certificates of Deposit/Money Market	1,278,540
Accounts Receivable (Due from Related)	3,373
Inventory	7,972
Prepaid Expenses	13,127
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Total Current Assets	1,345,382

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(535,828)
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Total Property, Plant and Equipment	1,707,231

TOTAL ASSETS	\$3,052,613
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accounts Payable	10,404
Accrued Liabilities	(49)
Deferred Revenue	421
Compensated Absences	65,430
Investment in Gen'l Fix Assets	1,602,567
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TOTAL LIABILITIES	1,678,773

FUND BALANCES

Reserve for Encumbrances	70,370
Designated Fund Balances	1,136,135
Contributed Capital	84,441
Retained Earnings	154,127
Net Profit/(Loss)	(71,232)
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TOTAL FUND BALANCES	\$1,373,840
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TOTAL LIABILITIES & FUND BALANCES	\$3,052,613
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