

Lincoln Trail Libraries System
Automation Fund
For the Eleven Months Ending May 31, 2008

ASSETS

CURRENT ASSETS

Cash	\$196,333
Certificates of Deposit/Money Market	813
Due From Related Parties	7,567
Accounts Receivable (Due from Related)	2,714
Prepaid Expenses	8,834

Total Current Assets	216,261

PROPERTY, PLANT AND EQUIPMENT

Building and Improvements	2,645
Equipment	621,132
Accumulated Depreciation	(519,114)

Total Property, Plant and Equipment	104,664

TOTAL ASSETS	\$320,924
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	(30)
Compensated Absences	16,495

TOTAL LIABILITIES	16,465

FUND BALANCES

Designated Fund Balances	121,153
Contributed Capital	84,441
Retained Earnings	45,450
Net Profit/(Loss)	53,416

TOTAL FUND BALANCES	\$304,460
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TOTAL LIABILITIES & FUND BALANCES	\$320,924
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