

# **Action Item**

*Lincoln Trail Libraries System  
July 31, 2006*

**Action Item No.:** 2007-2

**Subject:** FY2006 Fund Designations and Reserves

**Recommended by:** LTLS Staff

**Adopted:**

The LTLS staff recommends authorization by the LTLS Board of Directors of the following fund balance designations at June 30, 2006.

Cooperative Service Fund	\$135,000
Automation Fund Appropriated Balance	\$121,153
Capital Maintenance	\$203,481
Automation Equity Fund	\$382,993
Operating Reserve (General Fund)	
A minimum balance of \$230,869 not to exceed	\$279,586

The staff further recommends that any undesignated funds in the General Fund in excess of the “not to exceed amount” be transferred to the Capital Maintenance Fund, undesignated funds in the Automation Equity Fund be transferred to the reserve for that fund, undesignated funds in the Automation Fund be transferred to the Appropriated Fund Balance in the Automation Fund for assistance in Horizon 8.0 Migration, and the undesignated funds the Cooperative Service Fund be transferred to Cooperative Initiatives in the Cooperative Service Fund.