

Lincoln Trail Libraries System
 ALL FUNDS
 For the Twelve Months Ending June 30, 2009
 PRE-AUDIT

ASSETS

CURRENT ASSETS

Cash	\$32,025
Certificates of Deposit/Money Market	1,447,753
Accounts Receivable (Due from Related)	27,763
Inventory	6,301
Prepaid Expenses	13,220

Total Current Assets	1,527,063

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(595,233)

Total Property, Plant and Equipment	1,647,826

TOTAL ASSETS	\$3,174,890
	=====

LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	25,314
Accrued Liabilities	375
Deferred Revenue	271
Compensated Absences	60,346
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,688,874

FUND BALANCES

Reserve for Encumbrances	9,848
Designated Fund Balances	1,257,850
Contributed Capital	84,441
Retained Earnings	144,442
Net Profit/(Loss)	(10,565)

TOTAL FUND BALANCES	\$1,486,016

TOTAL LIABILITIES & FUND BALANCES	\$3,174,890
	=====