

Lincoln Trail Libraries System
Automation Fund
For the Twelve Months Ending June 30, 2009
PRE-AUDIT

ASSETS

CURRENT ASSETS

Cash	\$240,879
Certificates of Deposit/Money Market	813
Accounts Receivable (Due from Related)	15,971
Prepaid Expenses	9,557

Total Current Assets	267,221

PROPERTY, PLANT AND EQUIPMENT

Building and Improvements	2,645
Equipment	621,132
Accumulated Depreciation	(578,245)

Total Property, Plant and Equipment	45,533

TOTAL ASSETS	\$312,753
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	2,747
Accrued Liabilities	172
Compensated Absences	14,171

TOTAL LIABILITIES	17,090

FUND BALANCES

Designated Fund Balances	121,153
Contributed Capital	84,441
Retained Earnings	48,663
Net Profit/(Loss)	41,406

TOTAL FUND BALANCES	\$295,663

TOTAL LIABILITIES & FUND BALANCES	\$312,753
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