

Lincoln Trail Libraries System
General Fund
For the Twelve Months Ending June 30, 2008

ASSETS

CURRENT ASSETS

Cash	(\$512,365)
Certificates of Deposit/Money Market	688,895
Accounts Receivable (Due from Related)	72,221
Prepaid Expenses	780

Total Current Assets 249,531

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

Total Property, Plant and Equipment 1,602,567

TOTAL ASSETS \$1,852,098
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	14,385
Accrued Liabilities	23,650
Compensated Absences	38,834
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES 1,679,436

FUND BALANCES

Reserve for Encumbrances	1,500
Designated Fund Balances	238,581
Net Profit/(Loss)	(67,420)

TOTAL FUND BALANCES \$172,662

TOTAL LIABILITIES & FUND BALANCES \$1,852,098
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