

Lincoln Trail Libraries System
Cooperative Service Fund
For the Twelve Months Ending June 30, 2008

ASSETS

CURRENT ASSETS

Cash	(\$55,783)
Certificates of Deposit/Money Market	324,269
Accounts Receivable (Due from Related)	32
Inventory	7,972

Total Current Assets	276,489

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,714)

TOTAL ASSETS	\$276,490
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	2,012
Accrued Liabilities	2,025
Compensated Absences	1,147

TOTAL LIABILITIES	5,184

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	94,456
Net Profit/(Loss)	41,850

TOTAL FUND BALANCES	\$271,306

TOTAL LIABILITIES & FUND BALANCES	\$276,490
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