

Lincoln Trail Libraries System
 ALL FUNDS
 For the Twelve Months Ending June 30, 2008

ASSETS

CURRENT ASSETS

| | |
|--|-----------|
| Cash | \$72,132 |
| Certificates of Deposit/Money Market | 1,296,657 |
| Accounts Receivable (Due from Related) | 202,842 |
| Inventory | 7,972 |
| Prepaid Expenses | 3,543 |
| | ----- |
| Total Current Assets | 1,583,145 |

PROPERTY, PLANT AND EQUIPMENT

| | |
|-------------------------------------|-----------|
| Land | 20,773 |
| Building and Improvements | 534,015 |
| Equipment | 1,688,271 |
| Accumulated Depreciation | (535,828) |
| | ----- |
| Total Property, Plant and Equipment | 1,707,231 |

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|--------------|-------------|
| TOTAL ASSETS | \$3,290,377 |
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LIABILITIES & FUND BALANCES

LIABILITIES

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|--------------------------------|-----------|
| Accounts Payable | 25,431 |
| Accrued Liabilities | 38,994 |
| Deferred Revenue | 421 |
| Compensated Absences | 60,346 |
| Investment in Gen'l Fix Assets | 1,602,567 |
| | ----- |
| TOTAL LIABILITIES | 1,727,759 |

FUND BALANCES

| | |
|--------------------------|-----------|
| Reserve for Encumbrances | 70,370 |
| Designated Fund Balances | 1,136,135 |
| Contributed Capital | 84,441 |
| Retained Earnings | 154,127 |
| Net Profit/(Loss) | 117,545 |
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|---------------------|-------------|
| TOTAL FUND BALANCES | \$1,562,617 |
|---------------------|-------------|

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|-----------------------------------|-------------|
| TOTAL LIABILITIES & FUND BALANCES | \$3,290,377 |
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